FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR BELMONT PLANNED DEVELOPMENT ARLINGTON, TENNESSEE

THIS FIRST AMENDMENT is made and executed on behalf of BELMONT, LLC, a Tennessee limited liability company by Barry A. Duke, its Chief Manager (hereinafter called "Declarant").

RECITALS:

This instrument is intended to amend that certain Declaration of Covenants, Conditions and Restrictions for Belmont Planned Development of record at Instrument Number 17040135 (and By-Laws contained therein as Exhibit "D"), Register's Office of Shelby County, Tennessee. Declarant has the right to amend the Declaration and By-Laws, as by majority vote held at a Special Meeting of the Board of Directors on July 18, 2017. The purpose of this Amendment is to make certain modifications, as more particularly defined herein, to the Declaration.

AMENDMENTS:

THE DECLARATION IS AMENDED AS FOLLOWS:

1. ARTICLE VIII (ASSESSMENTS), Section 2 (b) shall be amended to read as follows:

For each Lot, the annual assessment shall first become due on the first date of the closing of the sale of the Lot from Declarant or builder to the Owner, in the amount of Four Hundred Fifty and xx/100 Dollars (\$450.00) (initial amount). The assessment shall be prorated for the month of its commencement to an October 1 due date. In addition, a one time fee of *Three Hundred and xx/100 Dollars (\$300.00)* "Working Capital Reserve" shall be paid to the Association by the Owner at the closing of the sale of the Lot from the Declarant or any builder to the Owner.

Declarant agrees to the terms and provisions as set forth in this First Amendment this day of August, 2017, through and by means of a majority vote carried by the Board of Directors and current Officers at a Special Meeting of the Board of Directors held on July 18, 2017.

DECLARANT

Belmont, LLC

Barry A. Duke, Chief Manager

STATE OF TENNESSEE

COUNTY OF SHELBY

Before me, a Notary Public of said State and County, personally appeared Barry A. Duke, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath, acknowledged himself to be the Chief Manager of Bemont, LLC, a Tennessee limited liability company "the Declarant", the within named bargainor, and that he, as such Chief Manager, being authorized so to do, executed the foregoing instrument for the purposes contained therein, by signing the name of the corporation by himself as such Chief Manager.

Witness my hand and official seal at office this <u>23</u> day of August, 2017.

Notary Public

My Commission Expires:

2-23-19

LIEN HOLDER JOINDER

FIRST AMENDMENT TO **Declaration of Covenants, Conditions and Restrictions** For **Belmont Planned Development**

STATE OF TENNESSEE COUNTY OF SHELBY

Ir. Managon, Director.

My Commission Expires:

RENASANT BANK (formerly known as Metropolitan Bank) By: Maria Harrett Printed Name: Maria Garrett Title: Managing Director Before me, a Notary Public in and for said County and State mentioned, duly commissioned and qualified, personally appeared Maria Garrett ____, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that he/she is the Jr. Managing Director of RENASANT BANK (formerly known as Metropolitan Bank), the within named bargainor, a <u>(prporation</u>, and that he/she, as such <u>(predictor</u>, being duly authorized so to do, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the company by himself/herself as Witness my hand and Notarial Seal at office this 23 day of AUSUS

> Par THUMANING Commission E

This instrument prepared by:

Creekside Homes, LLC 7390 Hwy 64 Oakland, TN 38060

Return to:

Erickson Title & Closing, LLC 3173 Kirby Whitten Pkwy, Suite 106 Bartlett, TN 38134 (901) 866-9344



As evidenced by the instrument number shown below, this document has been recorded as a permanent record in the archives of the Office of the Shelby County Register.

